

RPO MARKET REPORT

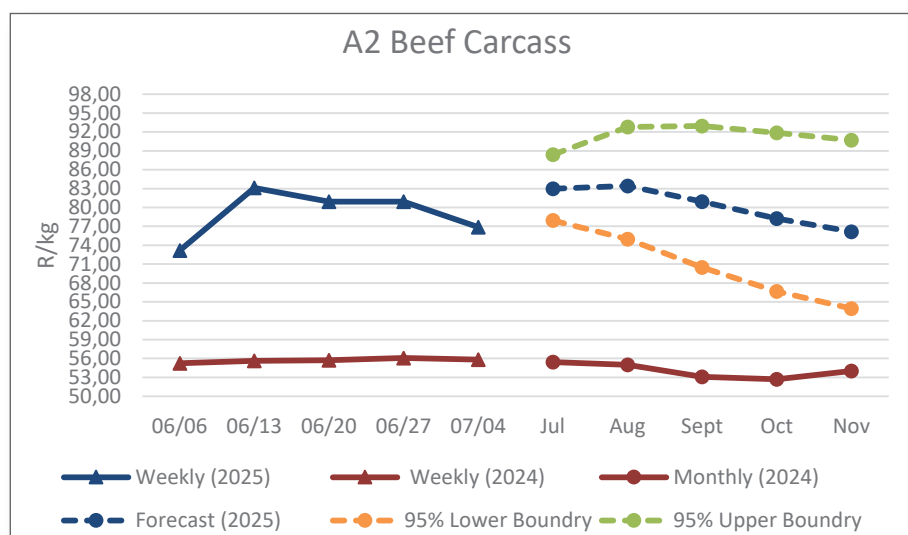
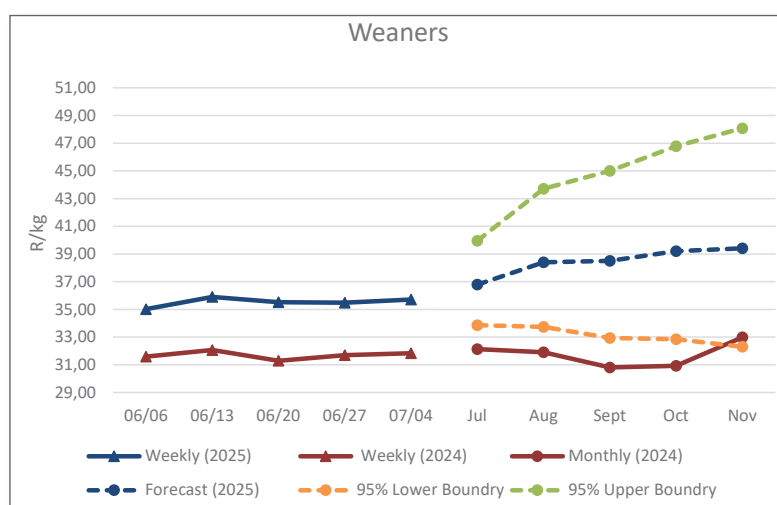
Week 27 of 2025



CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Weaner (R/kg)	R35.72	0.6%	2.0%	12.2%
A2 (R/kg)	R76.89	-5.0%	5.1%	37.7%
B2 (R/kg)	R57.73	-4.6%	-3.2%	26.5%
C2 (R/kg)	R57.01	-3.2%	-0.5%	31.9%

WEANERS

The price increased by 0.6% in Week 27 compared to the previous week and is currently 12.2% higher than the same period a year ago. The increase in the price can be attributed to a lower supply of weaners currently in the market. The expectation is that the price can maintain an increasing trend from July to August. According to a 95% certainty forecast, based on the past 16 years of historical data, the weaner price in August should be around R38/kg, while the price should not be lower than R34/kg and not higher than R44/kg.



A2 BEEF CARCASS

The average A2 carcass price fell sharply in Week 27 by 5% compared to the previous week and is currently 37.7% higher than the same period a year ago. The sharp drop in price can mainly be attributed to the market finding equilibrium after the Foot and Mouth panic. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in September should be around R81/kg, while the price should not be lower than R70/kg and not higher than R93/kg. It should be noted, however, that the past month's higher than expected prices have influenced the forecast prices quite upwards, and prices are expected to move closer to the lower limit.

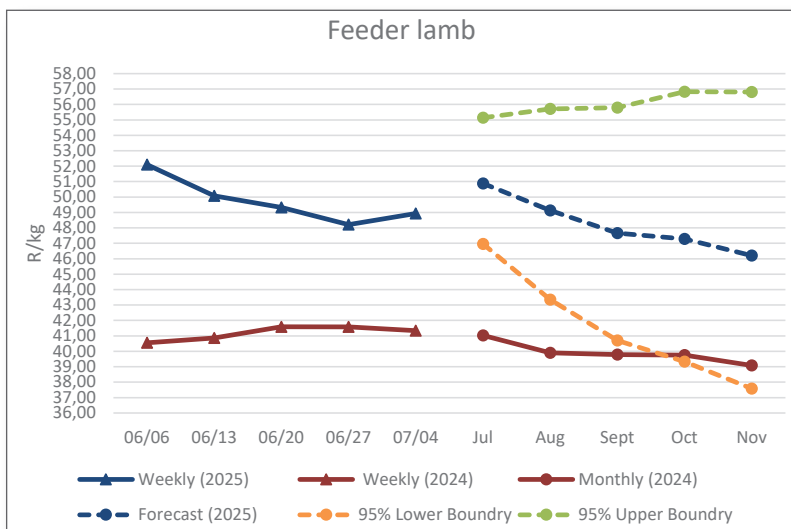
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Week 27 of 2025

Sheep

CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Feeder lamb (R/kg)	R48.94	1.5%	-6.1%	18.4%
A2 (R/kg)	R106.04	1.1%	-3.0%	19.8%
B2 (R/kg)	R72.18	-0.9%	-2.8%	10.5%
C2 (R/kg)	R72.17	0.2%	0.2%	13.3%

FEEDER LAMB



In Week 27, the store lamb price increased by 1.5% compared to the previous week and the price is approximately 18.4% higher than the same period a year ago. The increase in the price can be attributed to a lower supply of lambs currently in the market. It can still be expected that the store lamb price may maintain a higher price until the end of July and start to systematically decline in August. According to a 95% certainty forecast, based on the past 16 years of historical data, the store lamb price in August should be around R49/kg and not lower than R43/kg and not higher than R56/kg.

A2 LAMB CARCASS

The lamb carcass price increased by 1.1% for Week 27 compared to the previous week and is approximately 19.8% higher than the same period a year ago. The increase in the price can be attributed to a lower supply of carcasses in the market. The expectation is that the price may continue an increasing trend until August and then start to decline systematically until the end of October. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in July should be approximately R110/kg, while the price should not be lower than R99/kg and not higher than R123/kg.

