

RPO MARKET REPORT

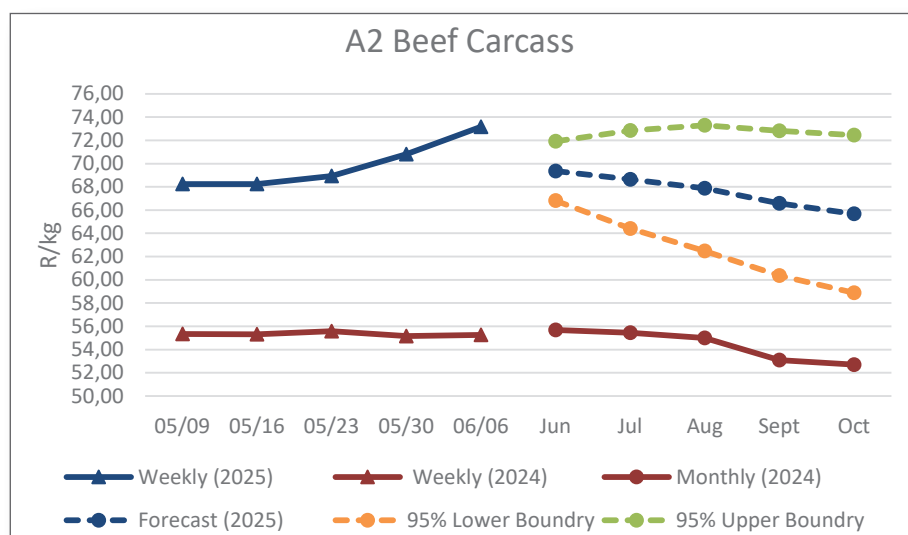
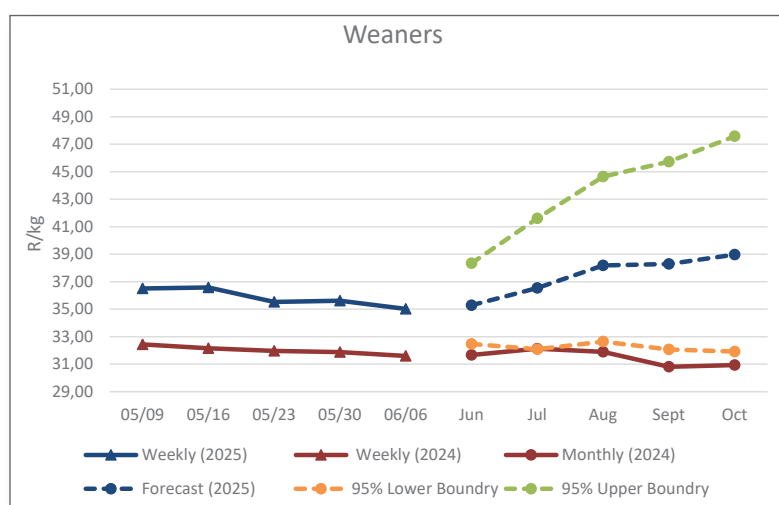
Week 23 of 2025



CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Weaner (R/kg)	R35.02	-1.7%	-4.1%	10.8%
A2 (R/kg)	R73.17	3.3%	7.2%	32.4%
B2 (R/kg)	R59.65	-1.4%	4.9%	28.9%
C2 (R/kg)	R57.27	3.6%	10.3%	32.3%

WEANERS

The weaner calf price decreased by 1.7% in Week 23 compared to the previous week and is currently 10.8% higher than the same period a year ago. The decrease in price can be attributed to a higher supply of weaners currently in the market combined with weaker demand due to the FMD situation. According to a 95% certainty forecast, based on the past 16 years of historical data, the weaner calf price in July should be around R37/kg, while the price should not be lower than R32/kg and not higher than R42/kg.



A2 BEEF CARCASS

The average A2 beef carcass price increased by 3.3% in Week 23 compared to the previous week and can be attributed to an increased lower supply in the market with the temporary closure of some abattoirs due to FMD. The week's price is approximately 32.4% higher than the same period a year ago. According to a 95% confidence forecast, based on the past 16 years of historical data, the A2 carcass price in July should be around R69/kg, while the price should not be lower than R64/kg and not higher than R73/kg.

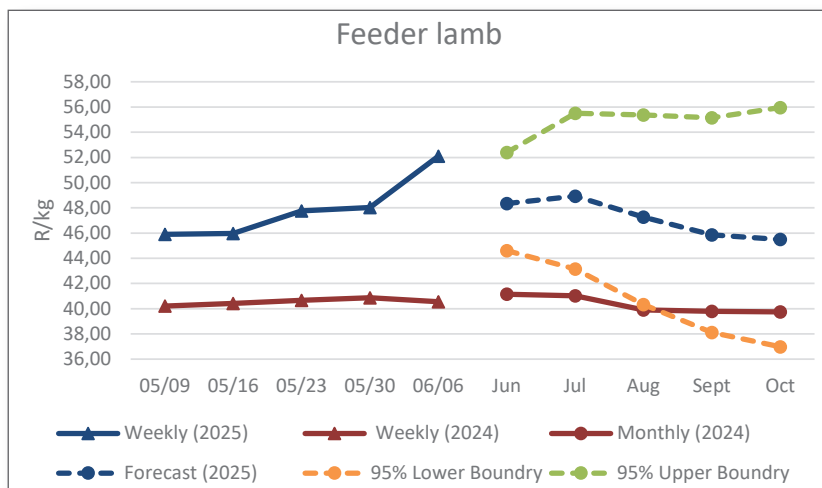
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Week 23 of 2025

Sheep

CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Feeder lamb (R/kg)	R52.10	8.5%	13.5%	28.5%
A2 (R/kg)	R109.34	2.6%	6.6%	27.1%
B2 (R/kg)	R74.29	-0.1%	5.0%	14.4%
C2 (R/kg)	R72.06	1.9%	9.3%	23.9%

FEEDER LAMB



In Week 23, the store lamb price increased sharply by 8.5% compared to the previous week. The sharp increase can be attributed to a continued low supply of lambs currently in the market and an intensified demand with the A2 carcass price also showing good performance. The price is approximately 28.5% higher than the same period a year ago. It can be expected that the price can maintain an increasing trend until the end of July and then start to decline systematically in August. According to a 95% certainty forecast, based on the past 16 years of historical data, the store lamb price in July should be around R50/kg, not lower than R43/kg and not higher than R56/kg.

A2 LAMB CARCASS

The lamb carcass price increased by 2.6% for Week 23 compared to the previous week and is approximately 27.1% higher than the same period a year ago. There is currently a persistent low supply in the market which creates the expectation that the price may maintain an upward trend until August. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in July should be approximately R110/kg, while the price should not be lower than R99/kg and not higher than R122/kg.

