

RPO MARKET REPORT

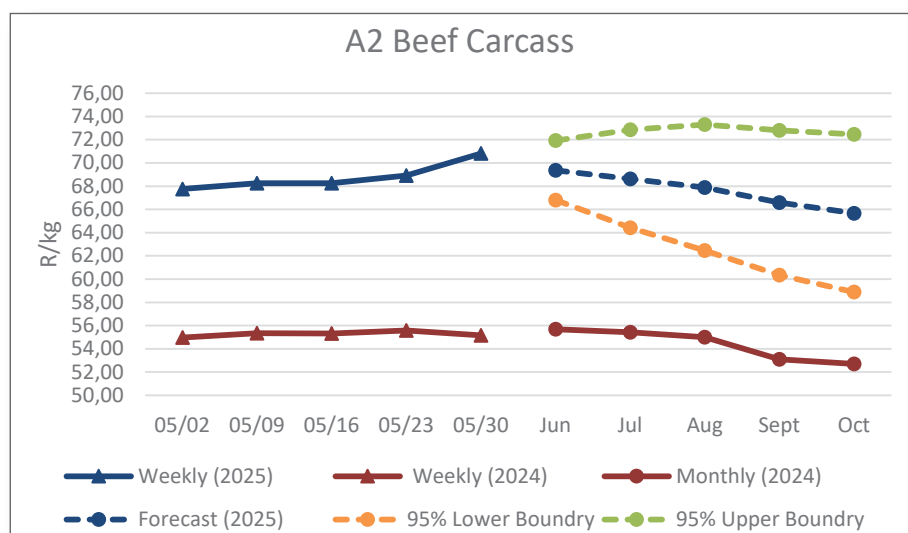
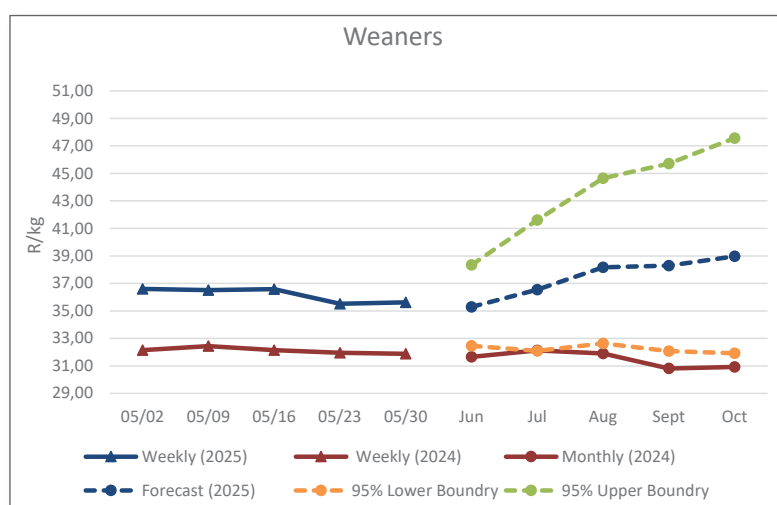
Week 22 of 2025



CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Weaner (R/kg)	R35.62	0.3%	-2.7%	11.7%
A2 (R/kg)	R70.81	2.7%	4.5%	28.4%
B2 (R/kg)	R60.50	8.1%	8.5%	25.0%
C2 (R/kg)	R55.29	3.9%	6.7%	26.6%

WEANERS

The price remained relatively unchanged in Week 22 compared to the previous week and is currently 11.7% higher than the same period a year ago. According to a 95% confidence forecast, based on the past 16 years of historical data, the weaner calf price in July should be around R37/kg, while the price should not be lower than R32/kg and not higher than R42/kg. Currently, there is a lot of uncertainty in the market and the expectation is that the price will move closer to the lower limit.



A2 BEEF CARCASS

The average A2 carcass price increased by 2.7% in Week 22 compared to the previous week and this can be attributed to a continued low supply of carcasses. The week's price is approximately 28.4% higher than the same period a year ago. It can be expected that the price may start to decline systematically over the next 5 months.

According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in July should be around R69/kg, while the price should not be lower than R64/kg and not higher than R73/kg.

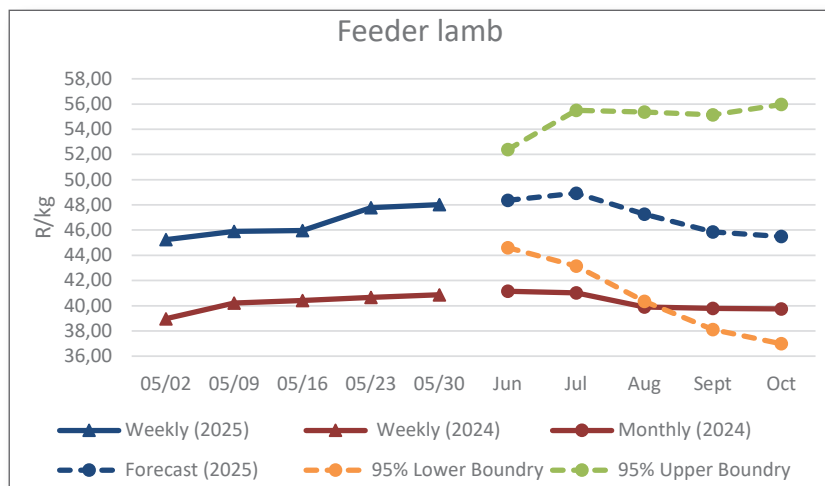
RPO MARKET REPORT

Week 22 of 2025

Sheep

CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Feeder lamb (R/kg)	R48.02	0.5%	6.1%	17.5%
A2 (R/kg)	R106.53	3.1%	3.7%	24.4%
B2 (R/kg)	R74.35	1.4%	7.4%	30.5%
C2 (R/kg)	R70.70	1.9%	8.9%	22.4%

FEEDER LAMB



The feeder lamb price increased by 0.5% for Week 22 compared to the previous week. The price increase can be attributed to a lower supply of lambs. The price is about 17.5% higher than the same period a year ago. It can be expected that the increasing trend can continue until the end of July and then start to decline systematically in August. According to a 95% certainty forecast, based on the past 16 years of historical data, the store lamb price in July should be around R49/kg not lower than R43/kg and not higher than R56/kg.

A2 LAMB CARCASS

The lamb carcass price increased by 3.1% for Week 22 compared to the previous week and is approximately 24.4% higher than the same period a year ago. There is currently a lower supply in the market and it can be expected that the increasing price trend can continue until August. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in July should be approximately R110/kg, while the price should not be lower than R99/kg and not higher than R122/kg.

