

RPO MARKET REPORT

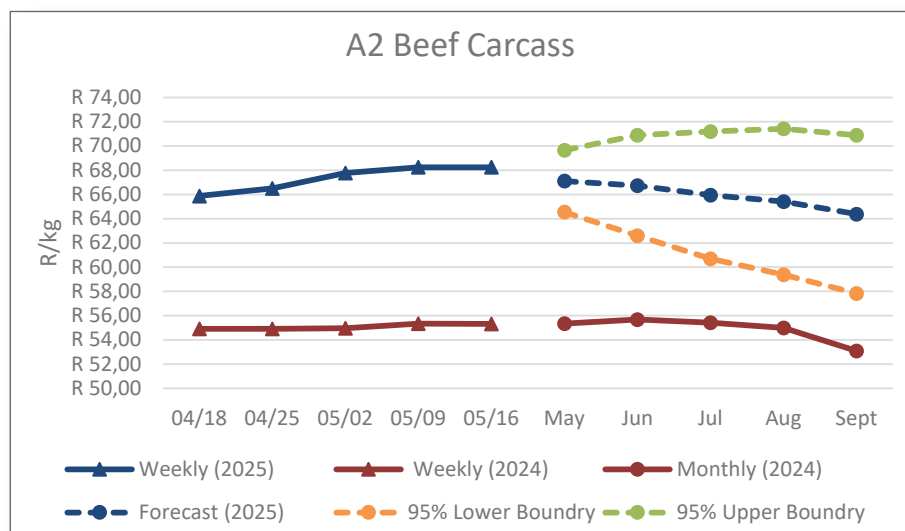
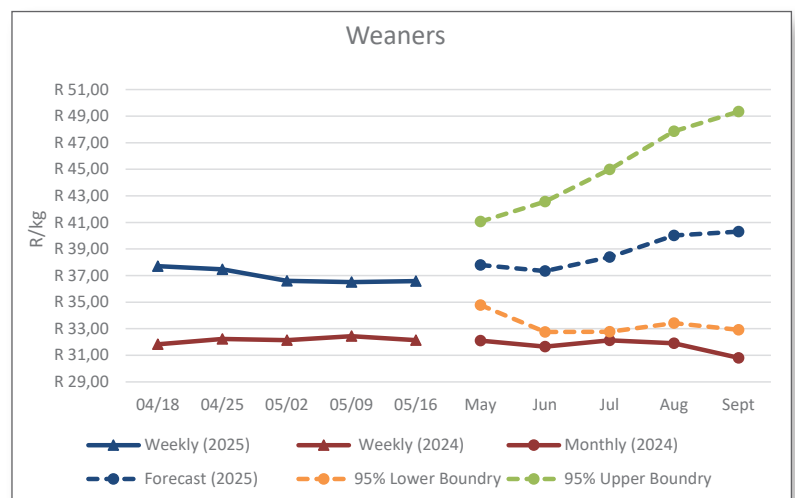
Week 20 of 2025



CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Weaner (R/kg)	R36.58	0.2%	-3.0%	13.8%
A2 (R/kg)	R68.24	0.0%	3.6%	23.4%
B2 (R/kg)	R56.66	-0.4%	4.6%	24.1%
C2 (R/kg)	R50.66	-2.4%	3.1%	17.7%

WEANERS

The price remained relatively unchanged in Week 20 compared to the previous week. It seems as if the price is starting to stabilise and may start to decline. The weeks price was still about 13.8% higher than the same period a year ago, mainly due to a lower supply of calves. According to the 95% certainty forecast, based on the past 16 years of historical data, the weaner calf price in July should be approximately R38/kg, while it should not be lower than R33/kg and not higher than R45/kg. However, it seems that prices are currently moving slightly below the predicted price, but still well above the lower limit.



A2 BEEF CARCASS

The average A2 carcass price remained unchanged in Week 20 and was approximately 23.4% higher than the same period a year ago. The A2 carcass price may now start to decline with the onset of winter but should remain higher than last season. According to a 95% confidence forecast, based on the past 16 years of historical data, the A2 carcass price in July should be around R66/kg, while the price should not be lower than R61/kg and not higher than R71/kg. Beef carcass prices are currently somewhat higher than the forecast prices, and it is expected that the trend may continue.

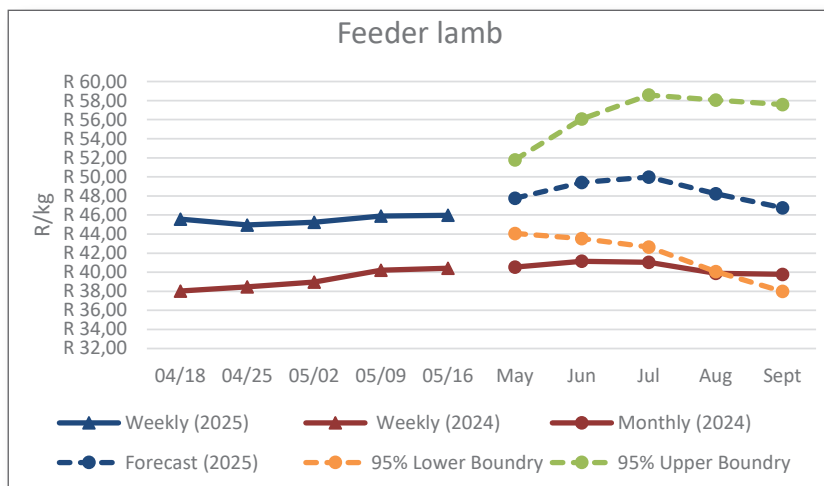
RPO MARKET REPORT

Week 20 of 2025

Sheep

CLASS	PRICE	WEEK/WEEK	MONTH/MONTH	YEAR/YEAR
Feeder lamb (R/kg)	R45.97	0.2%	0.9%	13.7%
A2 (R/kg)	R101.74	-0.8%	-0.2%	20.4%
B2 (R/kg)	R75.96	7.3%	11.3%	41.9%
C2 (R/kg)	R67.23	2.0%	2.7%	21.0%

FEEDER LAMB



The feeder lamb price remained relatively unchanged for the week and the average price is about 13.7% higher than the same period a year ago. There is currently a lower supply in the market, which is causing the higher price, and it can be expected that the price will continue to increase until July and then start to decline systematically in August. According to a 95% certainty forecast, based on the past 16 years of historical data, the feeder lamb price in July should be around R50/kg not lower than R43/kg and not higher than R59/kg. Feeder lamb prices are currently slightly below the forecast price, but still higher than the lower limit.

A2 LAMB CARCASS

The lamb carcass price for Week 20 decreased by 0.8% compared to the previous week and is approximately 20.4% higher than the same period a year ago. It can be expected that the A2 carcass price may increase in June until August and then start to decline systematically in September. According to a 95% certainty forecast, based on the past 16 years of historical data, the A2 carcass price in July should be approximately R110/kg, while the price should not be lower than R97/kg and not higher than R125/kg. The lamb carcass price is moving very close to the predicted price and we hope that this trend will continue.

